

**Form FC-4**  
**[See rule 17]**

Darpan ID\*\*\* : MH/2017/0171541

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate  
New Delhi - 110002

\*\*\*Note:- Furnishing of Darpan ID shall be optional.

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2022

1. FCRA registration number and Date

- (i). Number : 083781490  
(ii). Date : 09/12/2015

2. Details of receipt and utilisation of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

- (a) Brought forward foreign contribution at the beginning of the year(Rs.) 19055426.00  
(b) Income During the year\*:  
(i) Interest: 447892.00

(ii) Other receipts from projects/activities:

S No	Name and location of Project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign Contribution received during the financial year

- (i) Directly from a foreign source: 1189014.00  
(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 20692332.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural, Educational,Economic, Religious)	Specific Activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	GSRD Foundation	Institutional	JOAN MUYSKENWEG 39, 1114 AN AMSTERDAM, NETHERLANDS , Netherlands, Email Id: secretariat@gsrd.com, Website Address:	Social	Support early stage social entrepreneurs addressing socioeconomic issues in India	1137110.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
2	B ONE G ONE GIVING	Institutional	3 FUSIONOPOLIS PLACE, 04-50 GALAXIS WORK, LOFTS, SINGAPORE 138523 , Singapore, Email Id: giving@b1g1.com, Website Address :	Social	Support early stage social entrepreneurs addressing socioeconomic issues in India	51904.00

(b) Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	1189014.00

3. Details of Utilization of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Support early stage social entrepreneurs addressing socioeconomic issues in India	Mumbai Mumbai Maharashtra 400050	19055426.00	0.00	1189014.00	0.00	9030813.00	0.00	11213627.00	0.00
Total			19055426.00	0.00	1189014.00	0.00	9030813.00	0.00	11213627.00	0.00

(b) Details of utilisation of foreign contribution:

(i) Total Utilisation\*\* for projects as per aims and objectives of the association (Rs.):7296519.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :1734294.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl. No.	Activity in the name of Association	Details	Purpose	Total (in Rs.)
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(d) FC transferred to other associations

Sl. No.	Name of the association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(e) Total utilisation In the year (Rs.)(b+c+d) 9030813.00

4. Details Of unutilised foreign contribution:

(i) Total FC invested in term Deposits (Rs.):

Sl. No.	Details	Total( in Rs.)
(i)	Opening Balance of FD	13046628.00
(ii)	FD made during the year	7500000.00
(iii)	Less: realisation of previous FD	11800000.00
	Closing balance of FD	8746628.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

(a) Cash in hand: 0.00

(b) in FC designated bank account: 10916.00

(c) in utilisation bank account(s): 6650604.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of Land and Building remained unutilised for more than two year:

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001, New Delhi, Delhi, Delhi	011-23374390	agmcommercial.00691@sbi.co.in	SBIN0000691	XXXXXXXX8417	02/12/2020

(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)

#### Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.



AKHIL SHAHANI  
[Name of the Chief Functionary  
(Chief Functionary)]

(Seal of the Association)



Ministry of Home Affairs

# Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

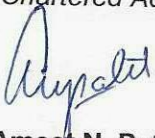
## CERTIFICATE

We have audited the account of **SOCIAL ENTREPRENEURS FOUNDATION INDIA** ("the institution"), RedBrick Offices Ltd, Kaledonia, 1<sup>st</sup> Floor, Sahar Road, Andheri East, Mumbai-400069 (registered under section 8 of Companies Act, 2013 under the Registrar of Companies Maharashtra, Mumbai, Registration No. 193471, CIN No. U9300MH2009NPL193471) for the financial year ending on **31st March, 2022** and have examined all relevant books and vouchers and certify that according to the audited account:

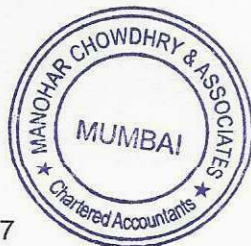
1. The brought forward foreign contribution at the beginning of the financial year 2021-22 was **Rs.2,28,02,054**(including amount lying in fixed deposits).
2. Foreign contribution of **Rs.11,89,014** was received by the institution during the financial year 2021-22.
3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of **Rs.4,47,892** was received by the institution during the financial year 2021-22.
4. The balance of unutilised foreign contribution with the institution at the end of the financial year 2021-22 was **Rs.1,54,08,148** (including amount lying in fixed deposits).
5. The institution has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
6. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
7. The institution has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For **Manohar Chowdhry & Associates,**

Chartered Accountants



**Ameet N. Patel**  
Partner



Membership Number:039157

UDIN: 22039157ANQYDH3038

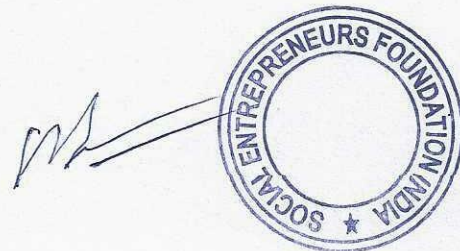
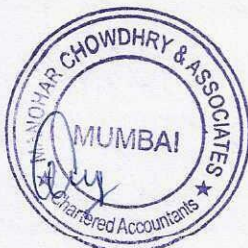
Place: Mumbai

Date: 26<sup>th</sup> July, 2022

# SOCIAL ENTREPRENEURS FOUNDATION INDIA

## Statement of Receipts & Payments for the year ended 31st March, 2022

PARTICULARS	AMOUNT	AMOUNT
<b>CASH &amp; BANK BALANCE AS ON 01.04.2021</b>		
- Opening Cash Balance	1,088	
- HDFC A/c No. 01821170000025	60,11,474	
- State Bank of India A/c No. 39840978417	37,42,864	
		<b>97,55,426</b>
<b>ADD: RECEIPTS</b>		
Foreign Contribution received during the year		
- Grant received from donors	11,89,014	
- Interest on Savings Accounts, Fixed Deposits & income-tax refund	4,47,892	
		<b>16,36,906</b>
<b>(A)</b>		<b>1,13,92,332</b>
<b>LESS : PAYMENTS</b>		
<b>Expenses on Activities</b>		
- Communication & Fundraising Costs	38,534	
- Entrepreneurs Support Cost	72,57,985	
		<b>72,96,519</b>
<b>(B)</b>		<b>72,96,519</b>
<b>Administrative Expense</b>		
Auditor's Remuneration	2,13,196	
Bank Charges	3,228	
Consultant Fees - Ops	87,100	
Electricity Charges	300	
Filing Charges	372	
Food Expenses	918	
Insurance Premium	12,234	
Interest on TDS	450	
Internet & Broadband Charges	14,215	
Local Travel	21,899	
Office Cleaning Charges	150	
Office Rent	1,90,067	
Office Supplies	265	
Postage & Courier Charges	359	
Printing & Stationery Charges	572	
Registration, Subscription & Membership Fees	29,560	
Repair & Maintenance	11,899	
Salary to Staff	10,72,798	
Software License Fees	26,240	



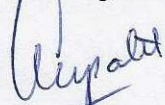
# SOCIAL ENTREPRENEURS FOUNDATION INDIA

## Statement of Receipts & Payments for the year ended 31st March, 2022

Staff Welfare Expenses		18,660	
Telephone Expenses		18,114	
Training & Workshop		11,699	
	(C)		<b>17,34,294</b>
<b>Invested in Term Deposit</b>			
Realisation of previous FDs		1,18,00,000	
Less: FDs placed during the year		75,00,000	
	(D)		<b>(43,00,000)</b>
<b>CASH &amp; BANK BALANCE AS ON 31.03.2022</b>	(E)	<b>[A-(B+C+D)]</b>	<b>66,61,520</b>
<b>AMOUNT REPRESENTED BY :</b>			
<b>CASH &amp; BANK BALANCES :</b>			
- Cash			-
- HDFC A/c No.01821170000025			66,50,604
- State Bank of India A/c No. 39840978417			10,916
			<b>66,61,520</b>

**For Manohar Chowdhry & Associates**  
**Chartered Accountants**

Firm Registration No.: 001997S



**Ameet N. Patel**

Partner

Membership No. : 039157

Place: Mumbai

Date: 26th July, 2022



**For Social Entrepreneurs Foundation India**



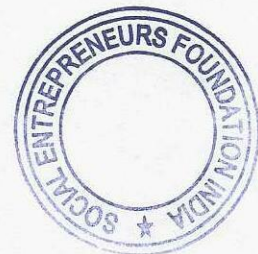
**Dr. Akhil Shahani**

Director

DIN: 00184833

Place: Mumbai

Date: 26th July, 2022



# SOCIAL ENTREPRENEURS FOUNDATION INDIA

Balance Sheet as on 31 March 2022  
As per Foreign Contribution Regulation Act, 2010 (for utilization of foreign funds)

Particulars	Notes	As on 31st March, 2022 Rupees
<b><u>OWN FUNDS AND LIABILITIES</u></b>		
Corpus Fund	1	37,46,628
Reserves & Surplus	2	1,16,61,520
<b>TOTAL</b>		<b>1,54,08,148</b>
<b><u>ASSETS</u></b>		
Cash and Cash Equivalent from Foreign Contributions		66,61,520
Term Deposit		87,46,628
<b>TOTAL</b>		<b>1,54,08,148</b>

The accompanying notes are an integral part of the financial statements.

For Manohar Chowdhry & Associates

Chartered Accountants  
Firm Registration No.: 001997S


  
**Ameet N. Patel**  
Partner

Membership No. : 039157  
Place: Mumbai  
Date : 26th July, 2022



For Social Entrepreneurs Foundation India



  
**Dr. Akhil Shahani**  
Director  
DIN: 00184833  
Place: Mumbai  
Date : 26th July, 2022



# SOCIAL ENTREPRENEURS FOUNDATION INDIA

## Statement of Income & Expenditure for the year ended 31st March 2022

Particulars	Notes	Year ended 31st March, 2022 Rupees
<b>INCOME</b>		
Donations and Contributions	3	11,89,014
Other Receipts	4	4,47,892
<b>TOTAL</b>	<b>I</b>	<b>16,36,906</b>
<b>EXPENDITURE</b>		
Expenses on Activites	5	72,96,519
Administrative Expenses	6	17,34,294
Purchase of Fixed Assets		-
<b>TOTAL</b>	<b>II</b>	<b>90,30,813</b>
<b>Surplus/(Deficit) Before Exceptional And Extraordinary Items And Tax (I-II)</b>	<b>III</b>	<b>(73,93,907)</b>
Exceptional Items		-
<b>Surplus / (Deficit) Before Extraordinary Items And Tax (III-IV)</b>	<b>IV</b>	<b>(73,93,907)</b>
Extraordinary Items		-
<b>Surplus / (Deficit) Before Tax</b>	<b>V</b>	<b>(73,93,907)</b>
Tax Expense		-
Total tax expense		-
<b>Surplus / (Deficit) after tax</b>		<b>(73,93,907)</b>
<b>Surplus / (Deficit) for the year from operations</b>	<b>VI</b>	<b>(73,93,907)</b>

The accompanying notes are an integral part of the financial statements.

Signed in terms of separate report of even date.

**For Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No.: 0019975

**Ameet N. Patel**

Partner

Membership No. : 039157

Place: Mumbai

Date: 26th July, 2022



**For Social Entrepreneurs Foundation India**

**Dr. Akhil Shahani**

Director

DIN: 00184833

Place: Mumbai

Date: 26th July, 2022



# SOCIAL ENTREPRENEURS FOUNDATION INDIA

Notes to financial statements for the year ended 31st March 2022  
As per Foreign Contribution Regulation Act, 2010 (for utilization of foreign funds)

<b>1</b>	<b>Coprus Fund</b>	<b>31st March, 2022</b>
		<b>Rupees</b>
	Corpus fund From KJP	37,46,628
	<b>Total</b>	<b>37,46,628</b>
<b>2</b>	<b>Reserves and Surplus</b>	<b>31st March, 2022</b>
		<b>Rupees</b>
	<b>Surplus:</b>	
	Balance at the beginning of the Accounting Period	1,90,55,426
	Addition During the Year	
	(Balance in Statement of Income & Expenditure A/c)	(73,93,907)
	<b>Less: Appropriations(if any)</b>	-
	<b>Net surplus</b>	<b>1,16,61,520</b>
<b>3</b>	<b>Contribution &amp; Grants</b>	<b>31st March, 2022</b>
		<b>Rupees</b>
	Grant From GSRD 2019-22	11,37,110
	Grant From B1G1	51,904
	<b>Total</b>	<b>11,89,014</b>
<b>4</b>	<b>Other Receipts</b>	<b>31st March, 2022</b>
		<b>Rupees</b>
	Interest on Saving Bank	2,90,817
	Interest on Fixed Deposit	1,57,075
	<b>Total</b>	<b>4,47,892</b>
<b>5</b>	<b>Expenses on Activites</b>	<b>31st March, 2022</b>
		<b>Rupees</b>
	- Communication & Fundraising Costs	38,534
	- Entrepreneurs Support Cost	72,57,985
	<b>Total</b>	<b>72,96,519</b>
<b>6</b>	<b>Administrative Expenses</b>	<b>31st March, 2022</b>
		<b>Rupees</b>
	Auditor's remuneration	2,13,196
	Bank Charges	3,228
	Consultant Fees - Ops	87,100
	Electricity Charges	300
	Filing Charges	372
	Food Expenses	918
	Insurance Premium	12,234
	Interest on TDS	450
	Internet & Broadband Charges	14,215
	Local Travel	21,899
	Office Cleaning Charges	150
	Office Rent	1,90,067
	Office Supplies	265
	Postage & Courier Charges	359
	Printing & Stationery Charges	572
	Registration, Subscription & Membership Fees	29,560
	Repair & Maintainence	11,899
	Salary to Staff	10,72,798
	Software License Fees	26,240
	Staff Welfare Expenses	18,660
	Telephone Expenses	18,114
	Training & Workshop	11,699
	<b>Total</b>	<b>17,34,294</b>



# Social Entrepreneurs Foundation India

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## Declaration Certificate by Chief Functionary

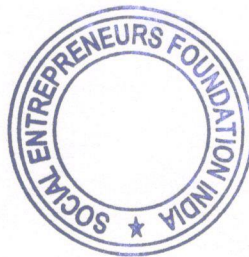
I hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilization have not been violation of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place: Mumbai

Date: 26<sup>th</sup> July 2022

For Social Entrepreneurs Foundation India



A handwritten signature in blue ink, appearing to be 'Akhil Shahani'.

Signature of the Chief Functionary  
Dr. Akhil Shahani  
DIN: 00184833

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Reg. Office Address: RedBrick Offices Ltd, 1<sup>st</sup> Floor, D Wing, HDIL Kaledonia, Sahar Road, Andheri East, Mumbai 400069.

Email Id: [info@unltdindia.org](mailto:info@unltdindia.org) | Website: [www.unltdindia.org](http://www.unltdindia.org)

CIN: U93000MH2009NPL193471